



For Immediate Release

Contact: John King

(401) 463-5550

GANNON & SCOTT NAMES CHIEF EXECUTIVE OFFICER

CRANSTON, RI – April, 2016 – Gannon & Scott Inc., recyclers and refiners of precious metals, is pleased to announce that Joseph O. Peixoto of Dighton, MA has been named Chief Executive Officer. Peixoto has been with Gannon & Scott for more than ten years, previously serving as General Manager with responsibility for production operations in both Cranston, RI and Phoenix, AZ. Margaret Gannon Jones, President and fourth generation owner, noted, "Gannon & Scott has grown tremendously over the last decade and we look forward to continued success under Joe's leadership."

Peixoto holds a Bachelor of Science degree in Chemical Engineering from Northeastern University and an M.B.A. from Bryant University. Peixoto is a proven leader and highly experienced in the precious metals industry. Prior to Joining Gannon & Scott, he managed the Handy & Harman Refining Group / Attleboro Refining operations in Attleboro, MA, which at the time was one of the world's largest silver refineries.

About Gannon & Scott

Headquartered in Cranston, Rhode Island, Gannon & Scott is a leading refiner and assayer of precious metals. The company provides precious metal recycling, reclamation, refining and assaying services, with the most sophisticated technologies, to leading companies across North America. With two facilities located in Cranston, RI and one in Phoenix, AZ, Gannon & Scott is capable of processing and sampling precious metal bearing material on a large and small scale basis, while maintaining the highest standards of customer satisfaction. For more information on Gannon & Scott, please visit the company's web site at www.gannon-scott.com.

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33 Kenney Drive · Cranston, RI 02920 · (401) 463-5550 · Fax: (401) 463-5971

2113 East Sky Harbor Circle South · Phoenix AZ 85034 · (602) 275-1525 · Fax: (602)273-6241

www.gannon-scott.com